

Mutual Fund Scheme Analysis

Dec 30, 2013

ICICI Pru Top 100 Fund (G)

Fund Objective/Mission

To seek to generate long-term capital appreciation from a portfolio that is invested predominantly in equities and equity related securities.

Fund House Details

AMC Name: ICICI Prudential Asset Management Co Ltd
Address: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (East), Mumbai 400 051
Website: www.icicipruamc.com

Financial Details

AUM As on (30-Nov-2013) Rs.Cr	410.65
NAV as on (27-Dec-2013) Rs.	170.7200
Min Investment (Rs.)	Lumpsum 5000
	SIP 1000
NAV (52 Week High) (09-Dec-2013)	172.40
(52 Week Low) (06-Aug-2013)	140.0200

Top 10 Companies

Name	%
ICICI Bank Ltd	10.42
Infosys Ltd	7.32
Bharti Airtel Ltd	6.45
Dr Reddys Laboratories Ltd	5.25
Power Grid Corporation of India Ltd	5.24
HDFC Bank Ltd	5.21
Cairn India Ltd	4.41
NMDC Ltd	4.40
Coal India Ltd	3.94
Reliance Industries Ltd	3.32

↑ ↓ ↕ Indicates an increase or decrease or no change in holding since last portfolio. ○ Indicates new holding since last portfolio.

SIP - Invested Rs. 5,000 Every Month

Period	Total Investment (Rs.)	Scheme (Rs.)	BenchMark (Rs.)
1 Year	60,000	66,853	64,423
3 Years	180,000	220,375	203,418
5 Years	300,000	409,710	362,743
10 Years	600,000	1,242,935	991,682

Whats In Whats Out (From Previous Month)

	Company	Sector
In	1	0
Out	4	3
No Change/ %age change	35/(87.54%)	19/(87.54%)

Investment Information

Scheme Open Ended
Launch Date 04-Jun-1998
Fund Manager Sankaran Naren
BenchMark NIFTY (S&P CNX)
Max.Entry Load (%) 0
Max.Exit Load (%) 1

Fund Structure

Total Stocks: 36
Total Sectors: 19
P/E Ratio: 21.05
P/B Ratio: 3.26
Avg. Market Cap (Rs. cr) On (30-Dec-2013) 72126.80

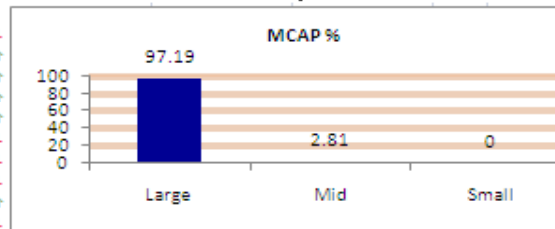
5-Years History

Financial Year	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009
NAV in Rs.(as on 31st March)	145.55	136.93	139.46	125.02	72.94
Net Assets (Rs. crores)	376.40	325.06	391.80	394.61	249.99
Returns (%)	6.30	-1.48	11.10	69.52	-29.28
CNX NIFTY Returns (%)	7.31	-9.11	10.27	71.52	-36.26
Category Rank	29/(57)	4/(53)	18/(51)	36/(47)	5/(45)

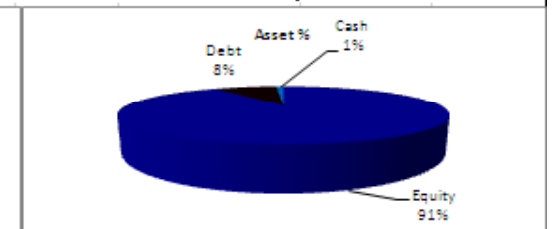
Quarterly Performance - Last 5 years

Financial Year	Q1	Q2	Q3	Q4
2013-2014	-00.53	03.44	NA	NA
2012-2013	00.03	06.02	05.10	-05.67
2011-2012	-02.60	-11.47	-03.60	18.86
2010-2011	-00.25	13.67	00.91	-03.55
2009-2010	33.44	17.32	05.37	01.63

Market Capitalisation



Asset Composition



*LargeCap- >Rs. 10,000 crores; MidCap- between Rs.1,000 crores to Rs.10,000 crores; SmallCap- <Rs.1,000 crores.

Top 10 Sectorwise Holdings

Name	%
Banks	22.42 ↓
Pharmaceuticals	11.06 ↑
Mining & Mineral products	09.47 ↑
IT - Software	08.52 ↓
Power Generation & Distribution	07.30 ↑
Telecomm-Service	06.45 ↑
Refineries	04.98 ↓
Crude Oil & Natural Gas	04.41 ↓
Cement	03.42 ↓
Textiles	02.95 ↓

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Scheme Performance (As On 30 Dec 2013)

Period	Returns[%]	NIFTY (S&P CNX)	Rank
3 Months	11.92	10.09	50/(109)
6 Months	16.84	8.07	6/(109)
1 Year	11.56	6.86	1/(59)
3 Years	5.89	1.14	1/(53)
5 Years	19.19	16.20	10/(47)
Since Inc	20.03	13.25	8/(17)
Volatility Measures			
R ²	0.78	Std Dev	0.97
Beta	0.88	Sharpe	0.03

Mutual Fund Scheme Analysis

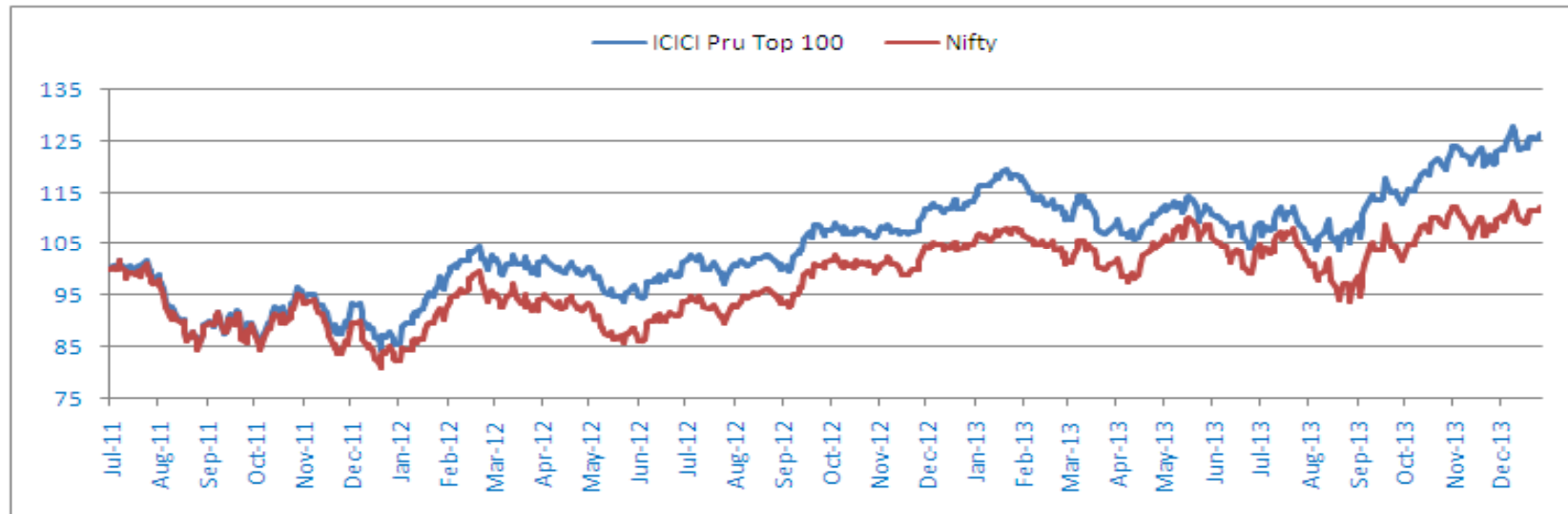
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Key Points:

- ICICI Pru Top 100 is one of the best performing schemes from Large cap category. Despite the scheme showing poor performance in the initial periods, it generated better risk adjusted returns in the long run thanks to the skillful management.
- The scheme registered +12%, +6% and +19% of compounded returns for one, three and five year periods while the benchmark Nifty posted +7%, +1% and +16% of returns respectively. For the same period, the category clocked +6%, +2% and +18% of CAGR returns respectively.
- Investing maximum of assets in large-cap stocks helped the scheme primarily to withstand the corrections witnessed in the equity market in the recent past. These blue-chip stocks are relatively stable and have the capability to grow the corpus in long-run.
- The portfolio has been churned moderately in the last six months periods as it added 9 new stocks and exited from 5 stocks. The turnover ratio of the scheme as per the latest data was about 120%.

Unit Growth of investments Vs. Benchmark

(Rebased to 100)

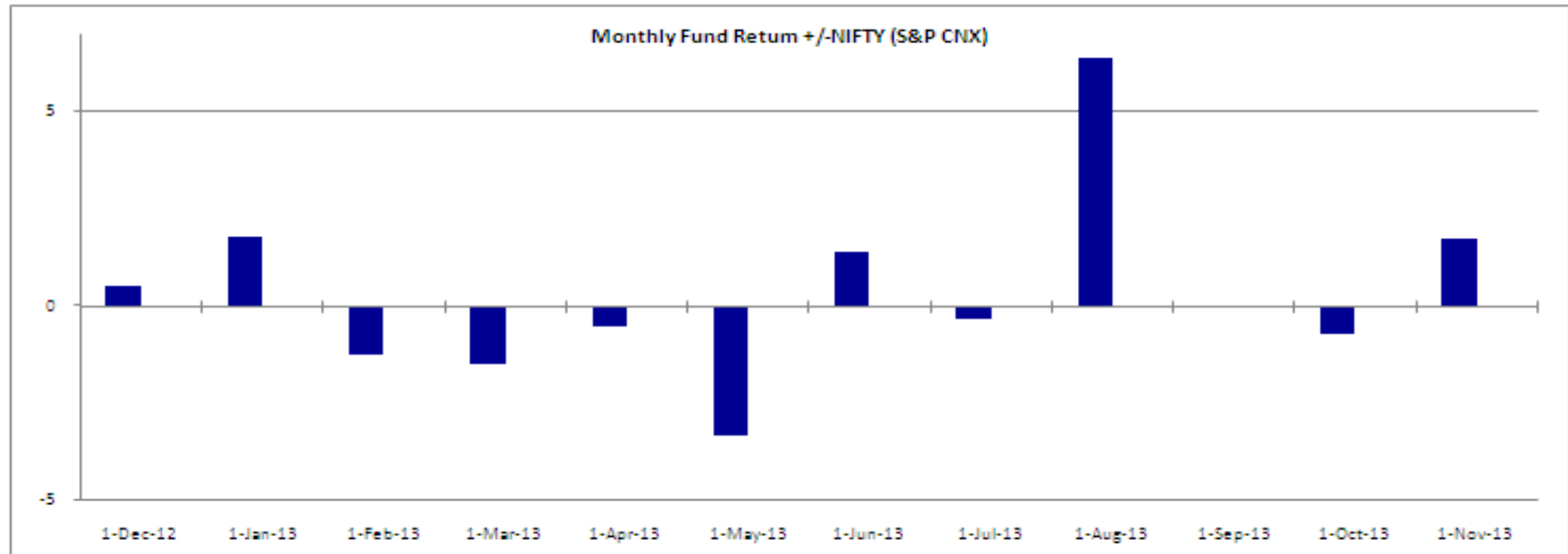


Mutual Fund Scheme Analysis

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- ICICI Bank, Infosys Ltd and Bharti Airtel Ltd are the stocks that topped in its latest portfolio having weights of 10.42%, 7.32% and 6.45% to its net assets respectively. The expense ratio of 2.67% for the scheme is slightly higher compared to the category average of 2.58%.
- Rating agencies like Value research & Crisil assigned '5 star' and 'CPR 2' respectively for the scheme. These reflect good performance of the scheme in generating high risk adjusted returns.
- The scheme is managed jointly by Mr. Sankaran Naren, Mr.Mittul Kalawadia and Mr. Atul Patel. The corpus of the scheme as per latest data was at Rs. 411 crore.
- As far as risk measures are concerned, the scheme has done reasonably well in terms of Sharpe and Jenson's Alpha. It registered Sharpe of 0.03% (8/59) and Alpha of 0.02% (9/59). It seems to be less risky while compared to peers as it generated 0.97% (category 1.05%) of Standard Deviation over the last one-year.

Fund Performance Vis-a-vis Benchmark (excess return):



Mutual Fund Scheme Analysis

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